

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

BRD ROYALTY HOLDINGS LLC
2777 N STEMMONS FWY/STE #1133
DALLAS TX 75207



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	59900 317
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE Cisd	60 60	40 40	Lease: 15919 Type: REAL Owner #: 59900 Legal: OSBORNE G J (01) SOUTHWEST OPERATING AB-18 SIMON JONES SURVEY .000329 Override Royalty Category: G1 Railroad #: 15919
HB1984: The Appraised value of \$40 in 2024 as compared to \$70 in 2019 is a 42.86% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE Cisd	60 60	0 0	40 40

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	620 620	460 460	Lease: 17408 Type: REAL Owner #: 59900 Legal: EDMUNDS (1H) EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL #1H RRC# 27224 .001604 Override Royalty Category: G1 Railroad #: 27224 HB1984: The Appraised value of \$460 in 2024 as compared to \$590 in 2019 is a 22.03% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	620 620	0 0	460 460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	580 580	200 200	Lease: 26155 Type: REAL Owner #: 59900 Legal: MANNING GAS UNIT (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26155 .001887 Override Royalty Category: G1 Railroad #: 26155 HB1984: The Appraised value of \$200 in 2024 as compared to \$340 in 2019 is a 41.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	580 580	0 0	200 200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	270 270	710 710	Lease: 26452 Type: REAL Owner #: 59900 Legal: LAURA UNIT (02) EOG RESOURCES AB 175 S MORGAN SURVEY .001898 Override Royalty Category: G1 Railroad #: 26452 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$710 in 2024 as compared to \$240 in 2019 is a 195.83% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	270 270	386 386	324 324

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	30 30	20 20	Lease: 26970 Type: REAL Owner #: 59900 Legal: HEATH (1H) EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL #1H RRC# 26970 .001252 Override Royalty Category: G1 Railroad #: 26970 HB1984: The Appraised value of \$20 in 2024 as compared to \$100 in 2019 is a 80.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	30 30	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	230 230	80 80	Lease: 27068 Type: REAL Owner #: 59900 Legal: CONNOR PLACE (1H) EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL #1H RRC# 27068 .001631 Override Royalty Category: G1 Railroad #: 27068 HB1984: The Appraised value of \$80 in 2024 as compared to \$430 in 2019 is a 81.40% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	230 230	0 0	80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	130 130	40 40	Lease: 189848 Type: REAL Owner #: 59900 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB-231 & 780 WORSHAM/LEWIS SUR .001627 Override Royalty Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$40 in 2024 as compared to \$160 in 2019 is a 75.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	130 130	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	460 460	110 110	Lease: 426441 Type: REAL Owner #: 59900 Legal: GRISHAM (02)(03) EOG RESOURCES AB 152 W MOFFITT SURVEY .000873 Override Royalty Category: G1 Railroad #: 26441 HB1984: The Appraised value of \$110 in 2024 as compared to \$2,430 in 2019 is a 95.47% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	460 460	0 0	110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVLL Cisd C	200 200	500 500	Lease: 426452 Type: REAL Owner #: 59900 Legal: LAURA UNIT (1H) EOG RESOURCES AB 175 S MORGAN SURVEY WELL #1H .001898 Override Royalty Category: G1 Railroad #: 26452 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$500 in 2024 as compared to \$2,120 in 2019 is a 76.42% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	200 200	260 260	240 240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	710 710	290 290	Lease: 761584 Type: REAL Owner #: 59900 Legal: GRISHAM (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26441 .000873 Override Royalty Category: G1 Railroad #: 26441 HB1984: The Appraised value of \$290 in 2024 as compared to \$30 in 2019 is a 866.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	710 710	0 0	290 290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	890 890	1,000 1,000	Lease: 769660 Type: REAL Owner #: 59900 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .001298 Override Royalty Category: G1 Railroad #: 26495 HB1984: The Appraised value of \$1,000 in 2024 as compared to \$1,160 in 2019 is a 13.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	890 890	0 0	1,000 1,000

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	270 270	220 220	Lease: 780184 Type: REAL Owner #: 59900 Legal: LAURA-MANNING(ALLOC) UNIT (2H) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL # 2H RRC# 26777 .001892 Override Royalty Category: G1 Railroad #: 26777 HB1984: The Appraised value of \$220 in 2024 as compared to \$1,090 in 2019 is a 79.82% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	270 270	0 0	220 220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	90 90	70 70	Lease: 785963 Type: REAL Owner #: 59900 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .001352 Override Royalty Category: G1 Railroad #: 26845 HB1984: The Appraised value of \$70 in 2024 as compared to \$140 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	90 90	0 0	70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	260 260	50 50	Lease: 796989 Type: REAL Owner #: 59900 Legal: THREE AMIGOS (ALLO) (3H) EOG RESOURCES INC AB 297 G BADILLO SURVEY WELL #3H RRC# 27105 .001553 Override Royalty Category: G1 Railroad #: 27105 HB1984: The Appraised value of \$50 in 2024 as compared to \$820 in 2019 is a 93.90% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	260 260	0 0	50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	220 220	190 190	Lease: 809212 Type: REAL Owner #: 59900 Legal: TURNER (1H) EOG RESOURCES INC AB 44 LUKE BRYAN SURVEY WELL #1H RRC# 26952 .001500 Override Royalty Category: G1 Railroad #: 26952 HB1984: The Appraised value of \$190 in 2024 as compared to \$400 in 2019 is a 52.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	220 220	0 0	190 190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	230 230	160 160	Lease: 813724 Type: REAL Owner #: 59900 Legal: THREE AMIGOS (4H) EOG RESOURCES INC AB 297 L B LAMKIN SURVEY WELL #4H RRC# 27214 .001655 Override Royalty Category: G1 Railroad #: 27214 HB1984: The Appraised value of \$160 in 2024 as compared to \$270 in 2019 is a 40.74% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	230 230	0 0	160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	100 100	80 80	Lease: 813836 Type: REAL Owner #: 59900 Legal: DOUBLE GIBBS (1H) EOG RESOURCES INC AB 5 G BADILLO SURVEY WELL #1H RRC# 27215 .001257 Override Royalty Category: G1 Railroad #: 27215 HB1984: The Appraised value of \$80 in 2024 as compared to \$530 in 2019 is a 84.91% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	100 100	0 0	80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	2,460 2,460	1,760 1,760	Lease: 814350 Type: REAL Owner #: 59900 Legal: BARRETT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 27213 .001405 Override Royalty Category: G1 Railroad #: 27213 HB1984: The Appraised value of \$1,760 in 2024 as compared to \$510 in 2019 is a 245.10% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	2,460 2,460	0 0	1,760 1,760

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVLL Cisd	7,810 7,810	646 646	5,334 5,334		